



Opportunities for Public Review

Idaho Power's filing is a proposal that is subject to public review and approval by the IPUC. Copies of the application are available to the public at the IPUC offices (472 W. Washington St., Boise, Idaho, 83702), Idaho Power offices, or on Idaho Power's website, idahopower.com, or the IPUC website, puc.idaho.gov. Customers also may subscribe to the IPUC's RSS feed to receive periodic updates via email about the case. Written comments regarding the utility's application may be filed with the IPUC. You can view additional related materials on the filing, including a news release, at idahopower.com/rates.

Idaho Power Files 2015 Power Cost Adjustment Decrease

On April 15, Idaho Power submitted its annual Power Cost Adjustment (PCA) proposal for approval by the Idaho Public Utilities Commission (IPUC). The PCA is a cost recovery tool that passes on both the benefits and costs of supplying energy to Idaho Power customers. Neither Idaho Power nor its shareholders receive any financial return on this filing—money collected from the surcharge can be used only to pay power supply expenses.

How the 2015 PCA Will Change Prices

If the PCA proposal is approved by the IPUC, the typical Idaho residential customer using 1,050 kilowatt-hours (kWh) of energy per month will see a decrease of about \$0.47 on their monthly bill, beginning June 1.

The amount all Idaho customer classes pay for electric service will decrease by \$10.1 million. This is an overall percentage decrease of 0.91 percent from current prices; the actual percentage of change will depend on a customer's group and the rate they pay.

PROPOSED 2015 PCA REVENUE DECREASE BY CLASS:

Percentage Decrease from Current Prices					
Residential	Small General Service	Large General Service	Large Power	Irrigation	Overall Decrease
(0.45%)	(0.07%)	(1.13%)	(1.95%)	(0.91%)	(0.91%)

Included in the PCA calculations, customers will receive \$8 million in revenue sharing, which is \$400 thousand more than last year. Since 2009, customers have received a total of \$118 million in revenue-sharing benefits.

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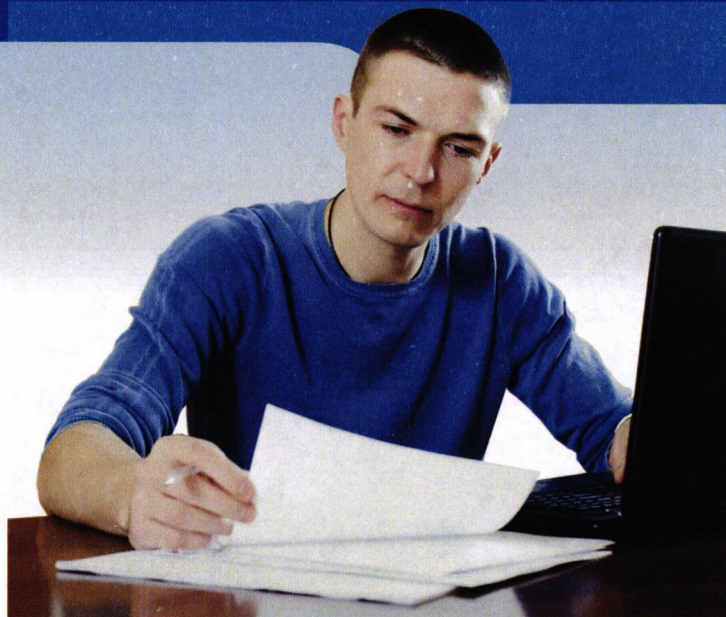
What Will Be the Combined Effect of the PCA and the Fixed Cost Adjustment (FCA) Filed in March?

On March 13, 2015, Idaho Power filed its annual Fixed Cost Adjustment (FCA). The FCA only applies to Residential and Small General Service customers. If both proposals are approved as filed, the combined impact for those two customer classes will be a \$0.5 million decrease in the amount they pay for electric service, beginning June 1. The typical Idaho residential customer using 1,050 kilowatt-hours (kWh) of energy per month would see a decrease of about \$0.11 on their monthly bill if both the PCA and FCA are approved as filed.

Why Is the PCA an Overall Decrease This Year?

The PCA has two components. The forecast component reflects Idaho Power's anticipated fuel costs, purchased power costs, and customer benefits from sales of surplus energy for the coming year. The true-up component brings last year's forecasted costs in balance with the costs actually incurred by the company by looking back at what happened the previous April through March.

Over the past PCA year (April 2014 – March 2015) revenue from the PCA tracked more closely with actual power supply costs resulting in a lower true-up component as compared to the prior year.



How Can I Manage My Bill and Control Costs?

The price we pay for electric service is a set rate. But there are actions you can take to help manage your energy use and lower your electric bills.

Five simple things you can do to lower your energy use:

- Turn lights, appliances and electronics off when not in use.
- Clean or replace furnace filters at least twice each year.
- Clean coils on refrigerators and freezers semi-annually.
- Use timers on landscape pumps and special-use heaters.
- Lower water heater temperature to 120° F.

Also, you can go to idahopower.com/highbillhelp to find out how to understand your bill, review payment options, and get information about Idaho Power energy efficiency programs.

